



In Support of Her Life's Work: A DePaul Professor Gives Back to Students

Early in her life, Midge Wilson realized that she wanted to spend her career around young people and those who think deeply about the issues of the day. As psychology professor and associate dean of DePaul's College of Liberal Arts and Sciences, she fulfilled that wish.

Recently, Wilson decided to give back to DePaul and her students by creating a \$100,000 bequest to support a scholarship for students committed to increasing the role of African American women in the social sciences.

"I'm reaching that certain age where you have to have a will," says Wilson. "While trying to decide what to do, I saw that my five nieces and nephews are already well



Midge Wilson

taken care of. I realized that DePaul students are like my kids, and I am very appreciative of all that DePaul has given me during my career. I am happy to give back as I can."

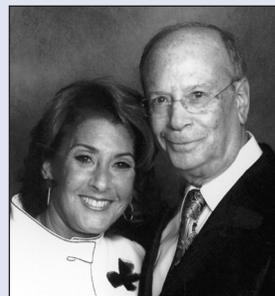
Charles Suchar, dean of the College of Liberal Arts and Sciences, expressed his appreciation of Wilson's support of DePaul. "Midge has always been very willing to take on new challenges and new roles at DePaul to help ensure that the university offers the best, well-rounded education to its students. Her generous bequest in support of diversity in the social sciences is an extension of her deep commitment to students."

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Greenbergs Create Trust to Support School of Education

DePaul University Trustee Jack M. Greenberg (COM '64, JD '68, DHL '99) and his wife, Donna Greenberg, recently created a charitable lead trust to benefit DePaul University's School of Education to create an innovative program promoting tolerance, social justice and social responsibility.

A charitable lead trust was a creative way for the Greenbergs to fund the Lessons in Courage initiative now, while



Donna and Jack Greenberg

still ensuring their family is taken care of in the future. Charitable lead trusts pay income to DePaul for a term of years or the lifetime of the donor, and when the trust terminates, the principal is returned to the beneficiaries designated in the trust.

"We are so pleased to be able to help DePaul with a significant gift now, with the added benefit of being able to provide for our family in the future."

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Options for Assisting DePaul Through Your Will

If you already have a will, we encourage you to review it periodically to make sure it still reflects how you wish your estate to be distributed. If not, you may need to amend your will through a codicil or have an entirely new will written. You can add charitable bequests when you make or amend your will. If you don't have a will, consider making an appointment with an attorney before the end of the year to have one prepared.

You can structure a bequest to the University in ways that will be both personally satisfying and tax advantageous. Charitable bequests take many forms:

Outright (specific) bequest. This is a gift of a particular amount of money or item of property. For example: "I bequeath \$35,000 to

DePaul University."

Residuary bequest. The residue of an estate is the amount remaining after all specific bequests have been distributed; the exact amount will not be known until the final accounting is completed. The residue also may pass as a percentage bequest. For example: "I give one-third of the residue of my estate to DePaul University."

Contingent bequests. You can name a secondary beneficiary to receive property in the event the primary beneficiary is not alive. For example: "I bequeath \$50,000 to my brother Robert, but if he has predeceased me, I direct the \$50,000 be paid to DePaul University."

Disclaimers. You can give an heir the right to "disclaim" (turn down) part or all of a bequest and state that such

Three Easy Ways to Help DePaul Through Your Estate Plan

1. Name DePaul as a "POD" (payable on death) beneficiary on a financial account, or as a "TOD" (transfer on death) beneficiary of stocks, bonds or mutual fund shares held for you in brokerage accounts.

2. Make the University a beneficiary of your IRA, or a qualified retirement plan such as a 401(k) or 403(b) plan.

3. "Insure" our future with a life insurance beneficiary designation.

amounts will then pass to DePaul – possibly with favorable tax results and certainly with favorable results for future generations of students.

Save the Date!

President's Holiday Celebration

December 3, 2009

Cortelyou Heritage Society Luncheon

May 4, 2010



CHS member Jacqueline Krump with Father Richardson

Charitable Lead Trusts: Rare But Well Done

Just over 6,000 Americans have charitable lead trusts that are currently in operation, but it's still worthwhile to examine these unique arrangements.

A charitable lead trust can be likened to lending DePaul income-producing assets or cash. We would receive income from the assets, but only temporarily. At the end of a term of years selected by you and your advisers, the income-producing property returns to you or, more commonly, to your children, grandchildren or other family members.

Advantages? Substantial savings in gift tax, estate tax or generation-skipping transfer taxes that come due whenever you try to give property to your heirs. You'll also save on income taxes, if the trust is set up during life. A great attraction of the charitable lead trust is that it's a temporary gift. Eventually, all

of your estate can pass to family members, but for several years income is paid to assist DePaul.

Lead trusts can be funded during life or by will. They pay either a fixed income (annuity trust) to charity or a variable amount (unitrust). Deductions depend on how many years the trust lasts (the longer payments are made, the higher the deduction) and the amount of charity's income (larger payments mean higher deductions). Interest rates for calculating charitable deductions for lead trusts are currently at extremely favorable levels.

Lead trusts can clearly bring about a better future for you, your family and DePaul University. For even more planning techniques and ideas, we encourage you to send for our free booklet, *Better Living Through Charitable Giving*.

Greenbergs Create Trust . . . (continued from page 1)

The Jack M. and Donna Greenberg Lessons in Courage Initiative seeks to develop curricula and teacher training programs that will empower students to acknowledge and stand up to prejudice, violence and discrimination in their schools, communities and society at large.

"Even good teachers are often poorly equipped to deal with issues of tolerance and diversity in their classrooms," says Greenberg. "It seemed to us that DePaul, with its Catholic Vincentian tradition that stands so clearly for diversity and tolerance, its excellent School of Education and its size, might be the perfect place to address this need."

The 10-year Lessons of Courage Initiative will develop foundational approaches to tolerance, social justice and social responsibility

issues; integrate those approaches into education programs; and develop professional development modules for working teachers.

"I am deeply grateful to the Greenbergs for their remarkable gift, one of many vital contributions they have made to the university," says the Rev. Dennis H. Holtschneider, C.M., president of DePaul. "Because of Jack and Donna's generous support, the Lessons in Courage Initiative will enable DePaul to take a leadership role in promoting values, principles and skills that shape humane and tolerant behavior."

For more information about charitable lead trusts, or any other type of planned gift, contact Joel Schaffer, assistant vice president of planned giving, at (312) 362-5319.

Midge Wilson *(continued from page 1)*

Growing up in Virginia Beach, Va., Wilson enjoyed sailing on the Atlantic Ocean and running and swimming along the beachfront. Her interest in academics, however, took her away from the beach and toward the world of books and research.

Wilson earned a bachelor's degree from the University of Virginia, master's degree from Old Dominion University and doctorate from the University of North Carolina-Chapel Hill. She taught briefly at Hamilton College, a small liberal arts college in New York state, before joining DePaul's faculty in 1980.

"DePaul has been a perfect fit for me," says Wilson. "I love the little 'c' aspects of Catholicism, including trying to instill in students a sense of social justice, social responsibility and community service, and making them mindful of the privilege of getting a college education."

Wilson's accomplishments while at DePaul include co-authoring two groundbreaking psy-

chology books, "The Color Complex: The Politics of Skin Color Among African Americans" and "Divided Sisters: Bridging the Gap Between Black Women and White Women," and appearing on ABC's "Good Morning America" and "Nightline" and NBC's "Nightly News" to discuss her books and research. Wilson also was one of the "founding mothers" of DePaul's women's studies program in 1985 and served as the program director. Today Wilson oversees DePaul's liberal studies program, which includes required courses in the physical sciences, humanities, social sciences and in interdisciplinary fields, such as women and gender studies and international studies. She also teaches two or three psychology and women's and gender studies classes annually.

"I appreciate the great diversity of students here," says Wilson. "My students are looking for meaningful lives and work that they like, which makes working with them very meaningful to me."



Rev. John R. Cortelyou, C.M.

The John R. Cortelyou Heritage Society

Rev. John R. Cortelyou, C.M., was president of DePaul University from 1964 through 1981 during a period of extraordinary advancement. His legacy is now reflected in the program that bears his name. The Cortelyou Heritage Society honors individuals who demonstrate their commitment to DePaul by making a planned gift today that supports the goals DePaul will realize in the future. Call our office at (312) 362-8268 to find out more about this honorary gift club.



The DePaul Planned Giving Team (left to right): Courtney Yoelin, Gretchen Schwartz, Joel Schaffer, Amy Andrews, Mindy Siebenaler & Andrea Wynne



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